

# New Enterprise Rural Electric Cooperative, Inc.

A Touchstone Energy® Cooperative 



One of 14 electric cooperatives  
serving Pennsylvania and New Jersey

## NEW ENTERPRISE RURAL ELECTRIC COOPERATIVE, INC.

3596 Brumbaugh Road  
New Enterprise, PA 16664-8814  
814-766-3221 • 1-800-270-3177  
FAX: 814-766-3319  
Website: [www.newenterpriserec.com](http://www.newenterpriserec.com)

### BOARD OF DIRECTORS

Leroy D. Walls  
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Timothy Newman  
Vice President  
David Bequeath  
Secretary  
Merle Helsel  
Asst. Secretary  
Curtis Brant  
Treasurer  
Brian McCoy  
Mark Swope

### OFFICE HOURS

Monday through Friday  
7 a.m. - 3:30 p.m.

### EMERGENCY OUTAGE NUMBERS

814-766-3221  
1-800-270-3177

## The Cooperative Way



**MARK  
MORRISON**

**IT WAS EARLY EVENING**, the workday was over, and it was time to continue spring cleanup and maintenance at home. With a load of topsoil, I started making my rounds to areas around the yard that needed grass seeding. I noticed clouds building to the northwest, but I knew I had some time to finish my work before dinner was ready.

In what seemed like only a few moments, I looked up again and saw darker, more ominous clouds. A heavy storm was on the way, and our home was in its path. I focused on gathering tools, making my way to the garage and closing all the doors.

I was amazed as I looked toward the house. The wind had picked up, and the rain in the distance was being driven sideways with such force that it looked like snow from afar. I ran and made it inside with only seconds to spare. My family headed to the basement for a few moments before returning upstairs to check the storm's progress.

By this time the power was out, and I noticed a few trees down across our lane and throughout the yard. The worst of the storm had left as quickly as it had arrived. Only a gentle drizzle and light winds remained. A few moments later, the sun poked through docile, scattered clouds. I cleared the tree from the lane and ventured out to check on our neighbors.

As I drove around the area, I saw the results of the destructive wind: several broken utility poles along with downed wires, equipment and trees made some roads impassable. It was clear the impact of this storm was going to be felt for a bit, and power restoration for us this particular evening was very unlikely.

It was no surprise many folks were out clearing debris, gathering to chat about the storm, starting generators and wondering how long it would be until power could be restored. Before returning home, I reported several issues to the cooperative, hoping to help with restoration while preparing for a night, or two, without electricity.

The next morning, power was restored. The damage I witnessed the prior evening, while still evident, looked a bit different. Crews from our local cooperative had worked through the night to make repairs.

The linemen worked long hours until every meter was back in service. Cooperative staff worked the same hours, coordinating restoration work in the field. Cooperative members were looking out for their neighbors, all helping each other recover from this event with diligence and purpose. This is the cooperative way.

I reflect on this spring storm. While it was a short event, the recovery will be lengthy, but many hands make light work. I want to give thanks to our members who work with us year after year, storm after storm, to help us harden the distribution system and maintain rights of way to help our system endure extreme weather for the good of all served by the cooperative.

Always feel free to stop by our office at 3596 Brumbaugh Road or call us at 814-766-3221 to let us know how we are doing or how the cooperative can better serve the membership. 📞

**MARK MORRISON**  
GENERAL MANAGER/CEO

## New Enterprise Rural Electric Cooperative, Inc. Income Statement ending December 31, 2024

	2023	2024
Operating Revenue & Patronage Capital	8,694,516	9,125,051
Power Production Expense		
Cost of Purchased Power	5,185,171	4,746,379
Distribution Expense – Operation	2,349,748	2,638,487
Distribution Expense – Maintenance	451,650	372,145
Consumer Accounts Expense	3,913	5,331
Customer Service & Informational Expense	23,479	27,905
Sales Expense	12,290	14,388
Administrative & General Expense	381,264	392,501
<b>Total Operation &amp; Maintenance Expense</b>	<b>8,407,515</b>	<b>8,197,136</b>
Depreciation & Amortization Expense	283,261	303,337
Tax Expense – Property & Gross Receipts	9,457	9,891
Interest on Long-Term Debt	6,265	4,192
Other Deductions	74,746	94,888
<b>Total Cost of Electric Service</b>	<b>8,781,244</b>	<b>8,609,444</b>
<b>Patronage Capital &amp; Operating Margins</b>	<b>(86,728)</b>	<b>515,607</b>
Non-Operating Margins – Interest	10,738	36,043
Allowance for Funds Used During Construction		
Income (Loss) from Equity Investments		
Non-Operating Margins – Other	169,916	176,933
Generation & Transmission Capital Credits		
Other Capital Credits & Patronage Dividends		
Extraordinary Items		
<b>Patronage Capital or Margins</b>	<b>93,926</b>	<b>728,583</b>

**New Enterprise Rural Electric Cooperative, Inc.**  
**Balance Sheet ending December 31, 2024**

	<u>2023</u>	<u>2024</u>
Total Utility Plant in Service	7,121,946	10,607,299
Accumulated Depreciation	<u>5,479,691</u>	<u>6,206,151</u>
<b>Net Utility Plant</b>	<b>1,642,255</b>	<b>4,401,148</b>
Total Other Property		3,540,643
Cash – General Funds	867,845	434,084
Special Deposits		350,000
Temporary Investments	582,277	115,652
Accounts Receivable – Energy Sales	869,993	894,421
Accounts Receivable – Other	1,928	221,050
Material & Supplies – Electric & Other	341,531	371,570
Other Current & Accrued Assets	<u>31,919</u>	<u>46,386</u>
Total Current & Accrued Assets	2,695,493	2,433,163
Other Deferred Debits	<u>91,290</u>	<u>-</u>
<b>Total Assets &amp; Other Debits</b>	<b>4,429,038</b>	<b>10,374,954</b>
<b>Liabilities &amp; Other Credits</b>		
Memberships	14,855	14,905
Patronage Capital	3,062,140	4,066,515
Other Margins & Equities	<u>5,314,281</u>	<u>5,704,226</u>
<b>Total Margins &amp; Equities</b>	<b>8,391,276</b>	<b>9,785,646</b>
Accounts Payable	593,141	497,807
Consumer Deposits	44,080	43,680
Deposits & Other Liabilities	189,618	47,821
Current Maturities	24,877	-
<b>Total Liabilities &amp; Other Credits</b>	<b><u>9,242,992</u></b>	<b><u>10,374,954</u></b>



# Safety Demonstration at the 'Hazard Hamlet'

**WENDY CONLEY**, MEMBER SERVICES REPRESENTATIVE

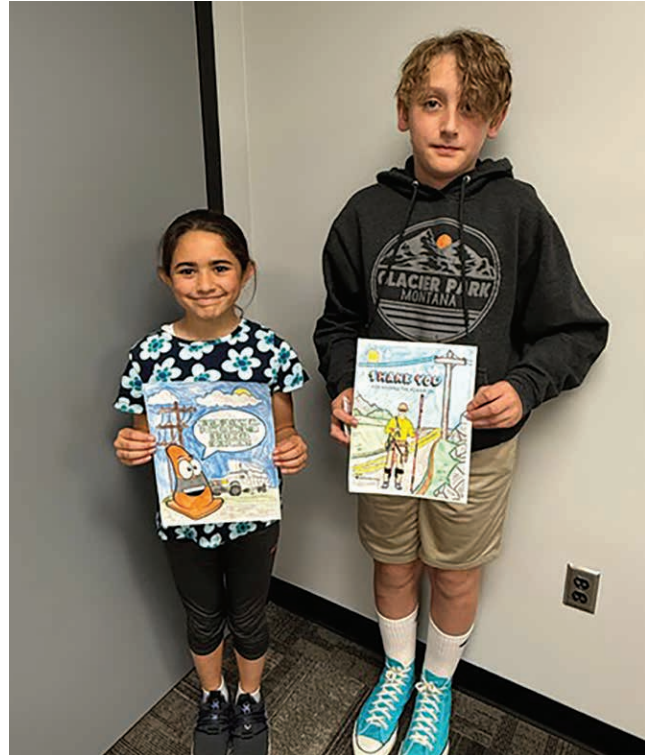
## NEW ENTERPRISE RURAL ELECTRIC COOPERATIVE (REC)

Linemen Roman Dell and Kyler Fink recently presented a safety demonstration to the fourth- and fifth-grade classes at Northern Bedford County Elementary School.

They asked students what electricity was and followed by explaining the different types, such as static, direct current and alternating current. The students learned about different types of generation (solar, wind, nuclear, water and fossil fuels) and how high-voltage electricity is transmitted across the lines on big electrical towers. Roman and Kyler explained how voltage of this electricity is "stepped down" at the substation and then again at the transformer outside their homes to make it safer for use.

Roman and Kyler also brought along the Hazard Hamlet tabletop demo to simulate situations the children could encounter with electricity. The students had a chance to try on the linemen's climbing belts and rubber sleeves. Kyler and Roman also brought a bucket truck to demonstrate how it works and the heights it can reach.

The students were given a coloring page for a contest. One page from each grade that received the most votes from New Enterprise REC employees won a \$25 gift card. If you have an event and would like New Enterprise REC to do a safety demonstration, please call our office at 814-766-3221. 📞



**SAFETY FIRST:** Clockwise, from above – The winners of the safety demonstration coloring contest were Madilyn Lopez, grade 4, and Henry Cessna, grade 5; New Enterprise Rural Electric Cooperative Linemen Roman Dell, left, and Kyler Fink discuss electric safety with students at Northern Bedford County Elementary School; a student tries on a climbing belt and rubber sleeves worn by lineworkers..

