New Enterprise Rural Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

One of 14 electric cooperatives serving Pennsylvania and New Jersey

NEW ENTERPRISE RURAL ELECTRIC COOPERATIVE, INC.

3596 Brumbaugh Road New Enterprise, PA 16664-8814 814-766-3221 • 1-800-270-3177 FAX: 814-766-3319 Website: www.newenterpriserec.com

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OFFICE HOURS

Monday through Friday 7 a.m. - 3:30 p.m.

EMERGENCY OUTAGE NUMBERS

814-766-3221 1-800-270-3177

COOPERATIVE ONNECTION

2026 Electricity Outlook



MARK MORRISON

MANY OF YOU MAY HAVE noticed commercials on television or marketing on social media about increasing electric rates that are coming in the near future. I can go into detail about why this is happening, but at the end of the day, it all comes down to an Economics 101 concept we all deal with daily: supply and demand.

Decades ago, we took for granted the stability of power costs and the reliability of supply. Traditional generators were quiet giants, steadily operating without fanfare, providing ample, dispatchable capacity to meet our needs no matter the season or weather.

Today, things are quite different. Every electric consumer, whether you're an investor-owned utility customer or a cooperative member, is caught in this tsunami of rising electric prices.

PJM Interconnection (PJM) is the entity that manages power flow and capacity requirements for Pennsylvania and 12 other states. The decision to prematurely close traditional generation plants in pursuit of so-called green energy has led to nearly 211 generators removing 63,000 megawatts of capacity from the PJM market between March 2017 and October 2024. That loss — along with increased demand from data centers powering artificial intelligence and from electric vehicles — has perverted the wholesale market and increased the imbalance of supply and demand.

New Enterprise Rural Electric Cooperative is unique in that it is a member of Allegheny Electric Cooperative, Inc. (Allegheny) in Harrisburg, and one of our directors, Tim Newman, serves on its board. Allegheny, our generation and transmission cooperative, provides our members with about 67% of their energy needs.

The energy resources owned by Allegheny include nuclear and hydroelectric assets. This business model limits our dependency on market-priced power. Despite this well-positioned arrangement, wholesale electric costs at New Enterprise have risen nearly 30% since 2020 with no end in sight.

This summer, our cooperative hosted members of the Pennsylvania House Consumer Protection, Technology & Utilities Committee. During our time together, New Enterprise directors and management voiced concerns about out-of-control pricing models in today's power market.

We stressed to the committee that all electric consumers are feeling the hit from continual pressure in the current power market environment. In addition to building relationships with policymakers, we initiated a cost-of-service study to examine all aspects of our rate-making process. That project will wrap up toward the end of 2025.

Our mission over the past eight-plus decades has been to provide safe, reliable and competitively priced electricity to our members. We control costs and increase efficiencies for the distribution system every day, always finding more ways to do more with less. There are parts of the electric power economies that we cannot control locally, and these are the drivers of increases that will affect us moving forward.

I will visit this again in the coming months as new information about costs becomes available. If you have any questions or concerns, stop by our office or give us a call. $\ 2$

MARK MORRISON GENERAL MANAGER/CEO

Update on Waterside Substation

AS YOU DRIVE THROUGH WATERSIDE and look behind Bill's Garage, you might notice a lot of activity going on at our substation. We are on schedule with a project to replace our 50-year-old wooden substation, serving the Bakers Summit, Woodbury and New Enterprise areas.

Excavating work was recently completed, and concrete pillars, along with the conduit, have been installed. Our lineworkers have been busy erecting the new steel structure and installing the new transformer and switch gear.

After this "buswork" is completed, new wire will be installed from the new substation. This wire will connect into the existing feeder through lines that come from the old substation. The next phase is equipment testing and programming. Once that testing is passed, the new substation will be energized, and load will be transferred to it. As always, you will be notified of any planned outages in advance.

Follow us for more updates. 3











LIHEAP FUNDING DELAYED

At presstime, we learned that due to the federal government shutdown, the opening date of the Low Income Home Energy Assistance Program (LIHEAP) has been delayed from **Nov. 3 until at least Dec. 3**. As a result, the state Department of Human Services will not be accepting applications for regular LIHEAP cash or crisis grants until the season opens. For more information, please call the cooperative office at 814-766-3221 or 800-270-3177.

Winter Heating Bill Help is Now Available

THE PENNSYLVANIA LOW INCOME HOME ENERGY

Assistance Program (LIHEAP), which helps low-income families pay their heating bills, opened Nov. 3, 2025, and will close April 10, 2026.

The program offers cash grants, which are one-time payments that range from \$200 to \$1,000 and are based on household size, income, and fuel type. Applicants do not need to be late on payments to qualify for the cash grant. Crisis grants are available if you have an emergency, are in jeopardy of losing your heat, or face termination of

service. Families can receive more than one crisis grant during the season. The maximum benefit is \$1,000.

To learn more, see the information below or go to the state Department of Human Services website, dhs.pa.gov (choose "Services" and then type "LIHEAP" in the search box).

Those eligible can apply online at compass.state.pa.us or contact their county assistance office:

Bedford County — 800-542-8584 or 814-623-6127 **Fulton County** — 800-222-8563 or 717-485-3151 **Huntingdon County** — 800-237-7674 or 814-643-1170 **②**

What is LIHEAP?

The Low Income Home Energy Assistance Program (LIHEAP) helps income-eligible families pay their heating bills. LIHEAP is a grant. You do not have to repay it.

To receive help...

- Apply between Nov. 3, 2025, and Apr. 10, 2026
- · You don't have to be on public assistance
- · You don't need to have an unpaid heating bill
- · You can either rent or own your home

How does LIHEAP work?

LIHEAP offers both cash and crisis grants. Families may apply for:

Cash Grants

Cash grants help families pay their heating bills. The one-time payment is sent directly to your utility company or fuel provider, and it will be credited on your bill. (In some cases, the check may be mailed to you directly.) Cash grants range from \$200-\$1,000 and are based on household size, income, and fuel type.

Crisis Grants

Crisis grants may be available if you have an emergency situation and are in jeopardy of losing your heat. You can receive more than one crisis grant, as necessary, during the season until the maximum benefit of \$1,000 is reached.

Crisis situations include:

- Broken heating equipment or leaking lines that must be fixed or replaced
- · Lack of fuel
- · Gas or electric service has been shut off
- Danger of being without fuel within 15 days or have received a shut-off notice for gas or electric services

If you have a heating emergency, please call your local county assistance office (CAO).

How do I apply?

- · Apply online at: dhs.pa.gov/COMPASS
- Request an application by calling the statewide LIHEAP Hotline at 866-857-7095 or call PA Relay at 711 for the hearing impaired.
- · Applications are available at your local CAO

To apply, you will need

- · Names of people in your household
- · Dates of birth for all household members
- · Social Security numbers for all household members
- · Proof of income for all household members
- · A recent heating bill

Who is eligible?

You may qualify for a LIHEAP grant if your household income meets the following income guidelines:

After your application is processed, you will receive a written notice that will tell you if you qualify. If eligible, it will tell you the amount of your grant.





Shop for Christmas Early! Gift Certificates Available!

NEW ENTERPRISE RURAL ELECTRIC COOPERATIVE has a gift that isn't hard to find and makes Christmas shopping easy: electric gift certificates, which everyone appreciates.

If you would like to purchase one, please complete the certificate below. If you would like more than one, write the additional information on a separate piece of paper. Mail this information with your check for the full amount to:

New Enterprise Rural Electric Cooperative, 3596 Brumbaugh Road, New Enterprise, PA 16664-8814.

Gift certificates can also be purchased at the co-op office, over the phone or at newenterpriserec.com. We can mail the certificates to the member/recipient or to you. Please let us know if you would prefer to remain anonymous. ②

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