

New Enterprise Rural Electric Cooperative, Inc.

A Touchstone Energy® Cooperative 



One of 14 electric cooperatives serving Pennsylvania and New Jersey

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Office Hours
Monday through Friday
7 a.m. - 3:30 p.m.

Emergency Outage Number
814-766-3221
1-800-270-3177

From the General Manager/CEO



Cooperative improvements underway

By Mark Morrison

IT IS refreshing as I write this to see the grass greening and leaves forming on the trees, a sure sign that spring and summer weather is on the way. It is certainly a welcome change from the cold and snowy winter we experienced this year.

Throughout 2020, the cooperative has been planning for future improvements around the distribution system. As you all know, our right-of-way program is a key piece of our maintenance plan to keep our system as reliable as possible. Our six-year right-of-way cycle places the Saltillo and Hickory Bottom areas on this year's list. As always, special thanks to the membership for your cooperation while we work to maintain cooperative rights-of-way.

One of the goals set in 2020 was to manage the life cycle of our distribution system. Throughout the year, cooperative line crews have been working on pole replacements across the service territory. By the end of 2020, we replaced more than 200 poles, keeping us on track to maintain our life-cycle goal.

As promised, since 2018, we have been actively planning for capital investments to upgrade cooperative substations. While our system is in great shape, it is time to invest in upgrading our existing substations. Over the past four years, we have been setting back funds and buying material a little at a time for these improvements. 2021

will mark the start of construction upgrades at our Waterfall Substation. The improvements to the structure will increase capacity and provide back-feed and redundancy capabilities to other parts of the system. We are also planning other projects like the project at our Waterfall Station to improve power delivery and alternative feeds to all parts of the cooperative distribution system.

Your cooperative is always available 24/7, ready to serve the membership. Stay safe out there and, as always, feel free to give us a call and let us know how we are doing.

Mark

Energy Efficiency
Tip of the Month

A dirty filter causes your air conditioner to work harder than necessary. Remember to change your air filter every month (or every two months) to prevent dust buildup, which can lead to even bigger problems.

Source: www.energy.gov



**New Enterprise Rural Electric Cooperative, Inc.
Income Statements ending December 31, 2020**

	<u>2020</u>	<u>2019</u>
Operating Revenue and Patronage Capital	7,290,581	6,312,815
Cost of Purchased Power	3,610,716	3,354,464
Distribution Expense - Operation	2,028,477	1,873,832
Distribution Expense - Maintenance	510,899	422,498
Customer Accounts Expense	4,359	3,721
Customer Service and Informational Expense	25,812	18,945
Sales Expense	20,494	12,442
Administrative and General Expense	298,117	329,170
Total Operation & Maintenance Expense	\$6,498,874	\$6,015,072
Depreciation & Amortization Expense	200,240	177,932
Tax Expense - Property & Gross Receipts	8,756	8,081
Interest on Long-Term Debt	5,966	7,358
Other Deductions	66,398	66,398
Total Cost of Electric Service	\$6,780,234	\$6,274,842
Patronage Capital & Operating Margins	510,347	37,974
Non-Operating Margins - Interest	16,966	17,972
Non-Operating Margins - Other	196,583	191,141
Generation and Transmission Capital Credits	46,530	46,469
Other Capital Credits and Patronage Dividends	5,774	4,064
Operating - Margin	\$776,200	\$297,619

New Enterprise Rural Electric Cooperative, Inc.
Balance Sheets ending December 31, 2020

ASSETS AND OTHER DEBITS

	2020	2019
Total Utility Plant in Service	7,121,946	6,962,642
Accumulated Depreciation	5,479,691	5,321,661
Net Utility Plant	\$1,642,255	\$1,640,981
Cash - General Funds	867,845	208,344
Temporary Investments	582,277	580,336
Accounts Receivable - Sales of Energy	869,993	787,475
Accounts Receivable - Other	1,828	1,753
Material and Supplies - Electric & Other	341,531	298,435
Other Current and Accrued Assets	31,919	35,608
Total Current and Accrued Assets	\$2,695,493	\$1,911,951
Other Deferred Debits	91,290	136,935
Total Assets and Other Debits	\$4,429,038	\$3,689,867

LIABILITIES AND OTHER CREDITS

Memberships	14,710	14,565
Patronage Capital	3,478,386	3,014,080
Total Margins & Equities	\$3,493,096	\$3,028,645
Accounts Payable	935,942	661,222
Total Liabilities & Other Credits	\$4,429,038	\$3,689,867

Doing the 'Electric Shift'

IT'S THE "Electric Shift" time again. As we have done in the past, we are again asking for your help in keeping power costs as low as possible.

Many of you are familiar with the phrase "Electric Shift." But for those of you who aren't, the Electric Shift is easy and, with a little practice, allows you to use electricity more wisely. During hot, humid days of summer, electric use tends to run extremely high. This makes the cost of generation to meet this need also high. Our future power costs, in fact, are partially based on how much power we buy on hot, sticky weekdays between the hours of 1 and 6 p.m. This time period is referred to as the "High-Five" hours.

How can you help? Below are a few steps you can take to help prevent future power costs from increasing:

- ▶ Set your air conditioners to 78 degrees or use fans instead.
- ▶ Close your curtains and blinds to keep things cooler inside your home.
- ▶ Operate washers, dryers, dishwashers, showers, and other major appliances early in the morning or late in the evening.
- ▶ Minimize the number of times you must open your refrigerator or freezer.
- ▶ Cook with an outdoor grill or a microwave.
- ▶ Turn off any non-essential lights.
- ▶ Run pool pumps at night.

We need the involvement of many people to control power costs. As we work together, we can make a difference.

So remember, from June 1 to Sept. 30, do the Electric Shift from 1 to 6 p.m. on hot, humid weekdays. Your help is greatly appreciated. 🌞

Suds and savings

10 ways to save energy in the laundry room

YOUR CLOTHES

washer and dryer account for a significant portion of energy consumption from major appliances, and let's face it — laundry is no one's favorite chore. Make the most of your laundry energy use! There are several easy ways you can save energy (and money) in the laundry room. The Department of Energy recommends the following tips for saving on suds:

1. **Wash with cold water.** Switching from warm water to cold water can cut one load's energy use by more than half, and by using a cold-water detergent, you can still achieve that brilliant clean you'd normally get from washing in warm water.
2. **Wash full loads when possible.** Your washing machine will use the same amount of energy no matter the size of the clothes load, so fill it up if you can.
3. **Use the high-speed or extended-spin cycle in the washer.** This setting will remove more moisture before drying, reducing your drying time and the extra wear on clothing.
4. **Dry heavier cottons separately.** Loads will dry faster and more evenly if you separate heavier cottons like linens and towels from your lightweight clothing.
5. **Make use of the "cool down" cycle.** If your dryer has this cycle option, you can save energy because the clothes will finish drying with the remaining heat in the dryer.
6. **Use lower heat settings to dry clothing.** Regardless of drying time, you'll still use less energy.
7. **Use dryer balls.** Dryer balls, usually wool or rubber, will help keep clothes separated for faster drying, and they can help reduce static, so you can eliminate dryer sheets.
8. **Switch loads while the dryer is warm.** This allows you to take advantage of the remaining heat from the previous cycle.
9. **Clean the lint filter after each drying cycle.** If you use dryer sheets, remember to scrub the filter once a month with a toothbrush to remove excess buildup.
10. **Purchase Energy Star®-rated washers and dryers.** When it's time to purchase a new washer or dryer, look for the Energy Star label. New washers and dryers that receive the Energy Star rating use about 20% less energy than conventional models.

To learn about additional ways you can save energy, visit newenterpriserec.com or link to the Department of Energy's home efficiency page, energy.gov/energysaver. 🌞



SWITCH IT UP: Switching from warm water to cold water can cut one load's energy use by more than half, and by using a cold-water detergent, you can still achieve that brilliant clean you'd normally get from washing in warm water.